

BARNSTABLE COUNTY ASSEMBLY OF DELEGATES
Report and Minutes of the Standing Committee on Finance
Proposed Ordinance 15-11
November 18, 2015

Dear Mr. Speaker and Assembly Delegates:

This is a report on Proposed Ordinance 15-11. The proposed ordinance was submitted to the Assembly of Delegates by the Board of Regional Commissioners at the Assembly of Delegates regular meeting on November 4, 2015. A public hearing was scheduled and held by the Standing Committee on Finance on Wednesday, November 18, 2015 at 3:45 p.m. at the Assembly of Delegates Chamber Hall, First District Courthouse Route 6A, Barnstable, Massachusetts. The public hearing was duly advertised in the Cape Cod Times on November 11, 2015.

The purpose of the proposed ordinance was to rescind unissued County debt for various fiscal years in total for \$402,805.

Committee members present: Chairman John Ohman, Teresa Martin, Suzanne McAuliffe, Deborah McCutcheon and Julia Taylor.

Suzanne McAuliffe motioned, and it was seconded, to waive the reading of the public hearing notice. Motion carried 5-0-0.

Chairman John Ohman opened the public hearing and invited comments from Finance Director Mary McIsaac and Finance Assistant Bob Lawton.

Mary McIsaac stated that the County needs to remove from its financial books unissued County debt for bonds that were not issued totaling \$402,805. This will also help improve the County's bond rating in the future.

This is in addition to the Ordinance 15-09 which also rescinded \$399,900 of unissued County debt.

There were no comments from the public.

Chairman closed the public hearing at 3:50 p.m.

Julia Taylor motioned, and it was seconded, to recommend Proposed Ordinance 15-11 to the full Assembly. Motion carried. 5-0-0.

Suzanne McAuliffe motioned, and it was seconded to adjourn the meeting at 3:55 p.m.

Respectfully submitted:

John Ohman
Teresa Martin
Suzanne McAuliffe
Deborah McCutcheon
Julia Taylor