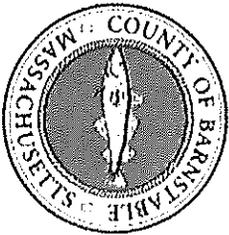




BOARD OF REGIONAL COMMISSIONERS PROPOSED FY2016 BUDGET HIGHLIGHTS

BUDGET SUMMARY

- The proposed FY2016 Budget emphasizes continued support for important regional services
- There is a consolidation of several functions within departments and creations of opportunities for expansion of services that are paid for by users
- The proposed Barnstable County Budget for FY2016 is \$29,178,862 representing both operating and capital expenditures
- The adopted FY2015 budget = \$28,397,756
- This is an increase of 2.75% from the current fiscal year budget
- This budget increase includes a \$669,067 increase in Dredge operations. Dredge service is an "Enterprise" fund account



BOARD OF REGIONAL COMMISSIONERS PROPOSED FY2016 BUDGET HIGHLIGHTS

REVENUE HIGHLIGHTS

- The proposed revenue for FY2016 = \$29,178,862.
- The primary increases in projected “revenue” include:
 - +\$669,067 from County Dredge service
 - +\$409,540 from IT Department regional service
- Both the Dredge and IT revenue increases represent “Enterprise” fund activities.
- A breakdown of proposed major revenue sources include:
 - \$17,689,051 County General Fund
 - \$ 4,088,189 Cape Cod Commission Funds
 - \$ 2,309,272 Grant Funds
 - \$ 2,001,500 General Obligation Bond Funds
- Treasury Balance Reserves in the amount of \$697,478 is a required revenue source for FY16



BOARD OF REGIONAL COMMISSIONERS PROPOSED FY2016 BUDGET HIGHLIGHTS

EXPENDITURE HIGHLIGHTS

- The proposed expenditure for FY2016 = \$29,178,862
- The primary increases in projected "expenditures" include:
 - +10% increase for employee group health insurance
 - +5% increase for retirement costs
 - +20.5% increase for mandated Sheriff's retirement costs
 - +\$669,067 from County Dredge service
- This budget includes \$315,000 for debt service on duly authorized debt (ie, capital improvements)