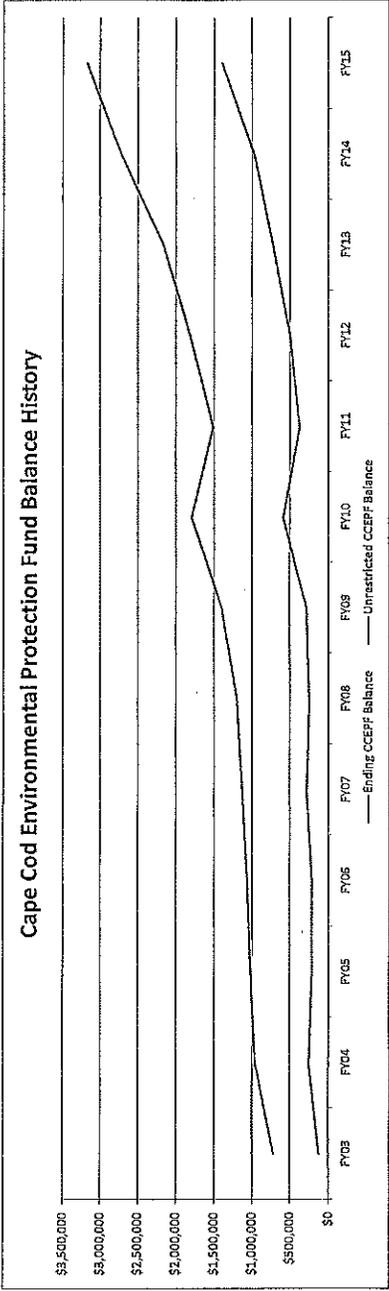


*emailed to  
Delegates  
4-20-16*

CCEPF Balance History	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
Ending CCEPF Balance	\$ 744,848.25	\$ 964,929.35	\$ 1,019,255.19	\$ 1,061,567.82	\$ 1,124,457.86	\$ 1,196,105.10	\$ 1,400,748.34	\$ 1,794,807.70	\$ 1,514,399.12	\$ 1,810,962.33	\$ 2,163,111.75	\$ 2,722,711.38	\$ 3,174,603.78
Unrestricted CCEPF Balance	\$ 127,060.52	\$ 256,575.99	\$ 220,052.18	\$ 215,800.19	\$ 280,322.25	\$ 250,370.98	\$ 284,116.07	\$ 587,852.86	\$ 374,126.52	\$ 493,573.73	\$ 719,819.60	\$ 971,425.76	\$ 1,391,712.85



Restricted For:	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15
PY Encumbrances	131,951.73	146,556.86	147,804.57	220,834.63	192,871.61	136,741.12	184,532.27	183,161.84	139,321.39	215,151.60	89,478.15	93,061.62	113,355.93
Next Year Appropriations	42,846.00	75,394.50	114,445.00	141,933.00	166,264.00	175,993.00	294,040.00	290,793.00	618,265.00	489,237.00	615,814.00	670,204.00	681,594.00
Continuing Appropriations	-	70,000.00	123,953.44	70,000.00	70,000.00	70,000.00	75,000.00	70,000.00	47,682.21	-	-	-	-
Unfunded Workers Compensation	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
Legal Costs	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	500,000.00	250,000.00	375,000.00	500,000.00	750,000.00	750,000.00
Facilities/Capital Fund	-	-	-	-	-	150,000.00	150,000.00	150,000.00	75,000.00	225,000.00	225,000.00	225,000.00	225,000.00

## Cape Cod Environmental Protection Fund

The Cape Cod Commission derives its revenue from three sources: a property assessment, grants and fees. The Cape Cod Commission Act authorizes taxes to be apportioned and assessed to towns in accordance with Massachusetts General Laws; the Act also authorizes the Commission to levy fees for the recovery of the cost of its regulatory activities, and to accept grants from public or private persons or entities.

The property assessment funds between half and two-thirds of the Commission's annual expenditures, depending on the amount of other revenue the Commission is able to generate. While the Commission aggressively solicits outside funds, it strategically targets grants that enable it to carry out its mission while offsetting its costs. The grant evaluation and selection processes are highly competitive and awards are announced throughout the year. In the recent past several years, the Commission has been very successful at attracting state and federal grants.

The Commission's use of its unassigned Fund Balance in the budgeting process enables it to maintain a consistent staffing level, without being dependent on receiving new grant funding. If grants are awarded, the need to draw down these reserves is reduced or eliminated (see fund balance graph.)

The Commission also has established reserves for Legal, Capital/Building and unfunded Workers' Compensation expenses. The unassigned Fund Balance will also be available for extraordinary legal expenses in the event that is needed. As public officials are aware, legal costs associated with one litigated legal appeal, such as Cape Wind or Lowe's, could easily cost \$1 million or more.

	2016 (Budget)	2015	2014
Revenues:			
Cape Cod Environmental Protection			
Fund Tax Assessments		3,186,980.00	3,109,249.00
CCC Regulatory Fees		20,291.00	60,665.99
CCC Miscellaneous Revenues		8,816.50	66,026.34
CCC Grants		686,831.38	743,434.72
Total Revenues		3,902,918.88	3,979,376.05
Expenditures:			
Operating Expenses		3,912,092.21	3,812,978.91
Excess Revenues over(under) Expenditures		(9,173.33)	166,397.14
		Note 1	

Note 1 - Reserves are utilized as needed to balance the budget.

2013	2012	2011	2010
3,033,414.00	2,959,428.00	2,887,247.00	2,816,826.00
171,665.07	133,929.50	65,576.82	194,553.90
13,732.44	15,750.52	13,099.38	12,257.15
732,059.95	767,026.76	616,739.60	922,817.76
3,950,871.46	3,876,134.78	3,582,662.80	3,946,454.81
3,901,095.86	3,814,076.56	4,086,921.45	3,668,866.16
49,775.60	62,058.22	(504,258.65)	277,588.65
		Note 1	