

Econ. Affairs: Handout 4/27/16 no summary

ED Program Overview

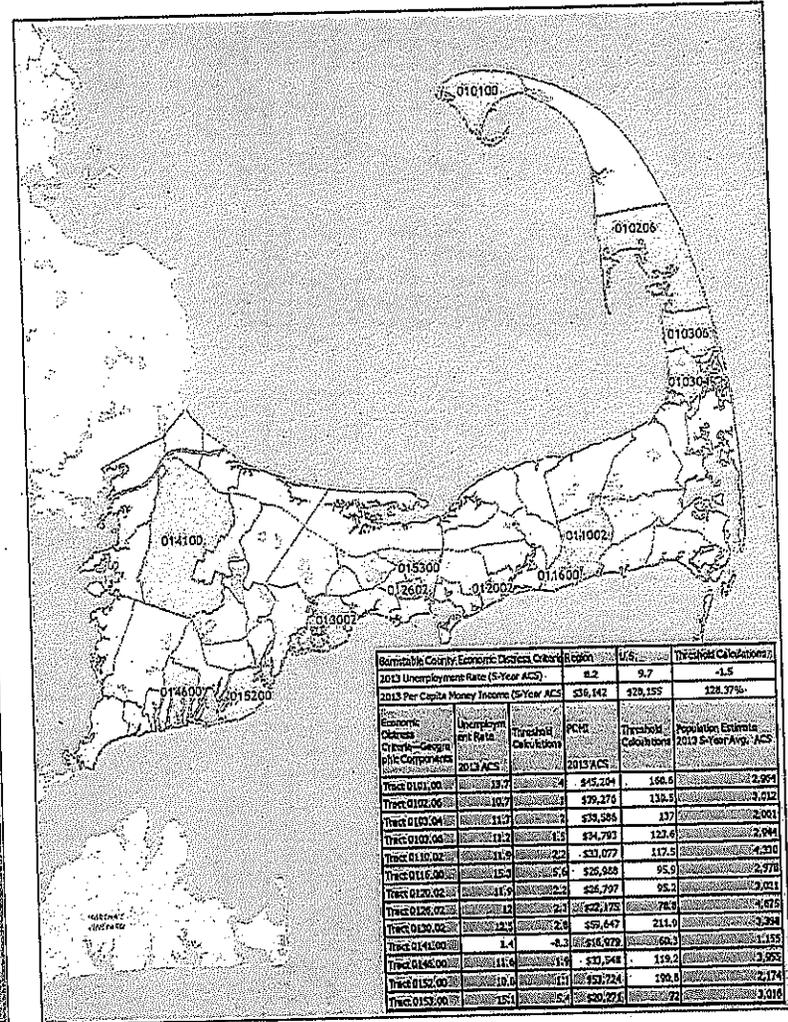
Barnstable County Comprehensive Economic Development Strategy (CEDS)

*Leslie Richardson, Chief Economic Development Officer, Cape Cod Commission
Presentation to the Barnstable County Assembly of Delegates, February 2016*

Evaluating the Region

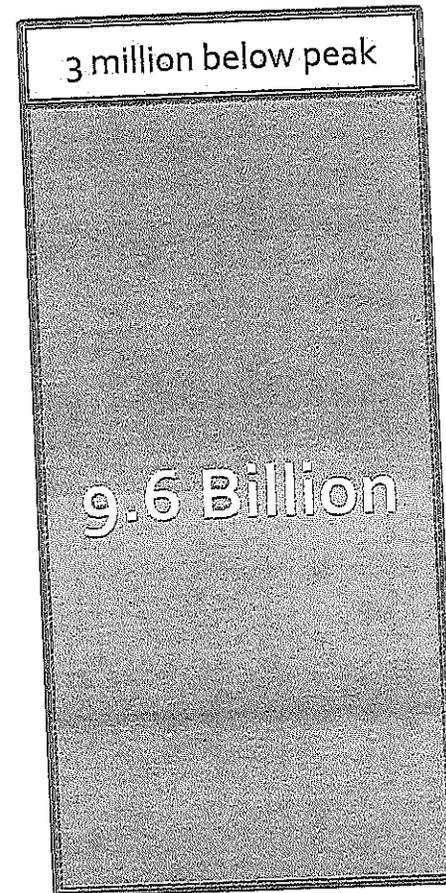
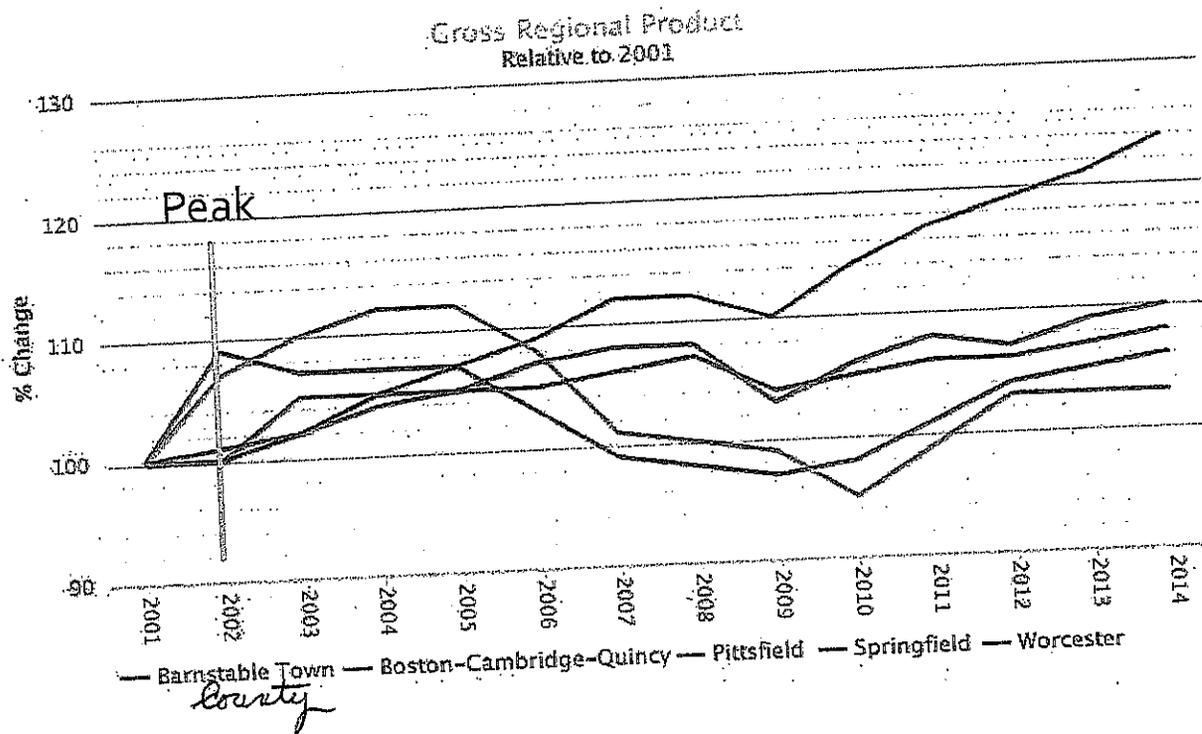
- Distressed Census Tracts
 - EDA Definition
 1. Unemployment rate at least 1% point higher than US average
 2. Per capita income at 80% or less of the US average

13 Tracts out of 56 housing roughly 1/4 of year-round population



Evaluating the Region

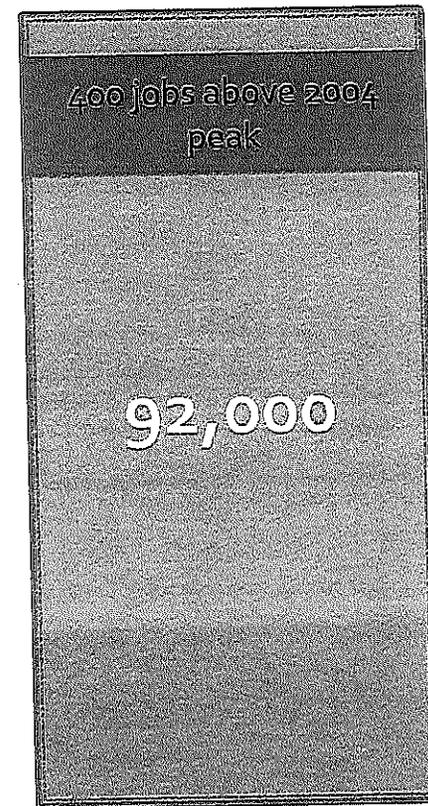
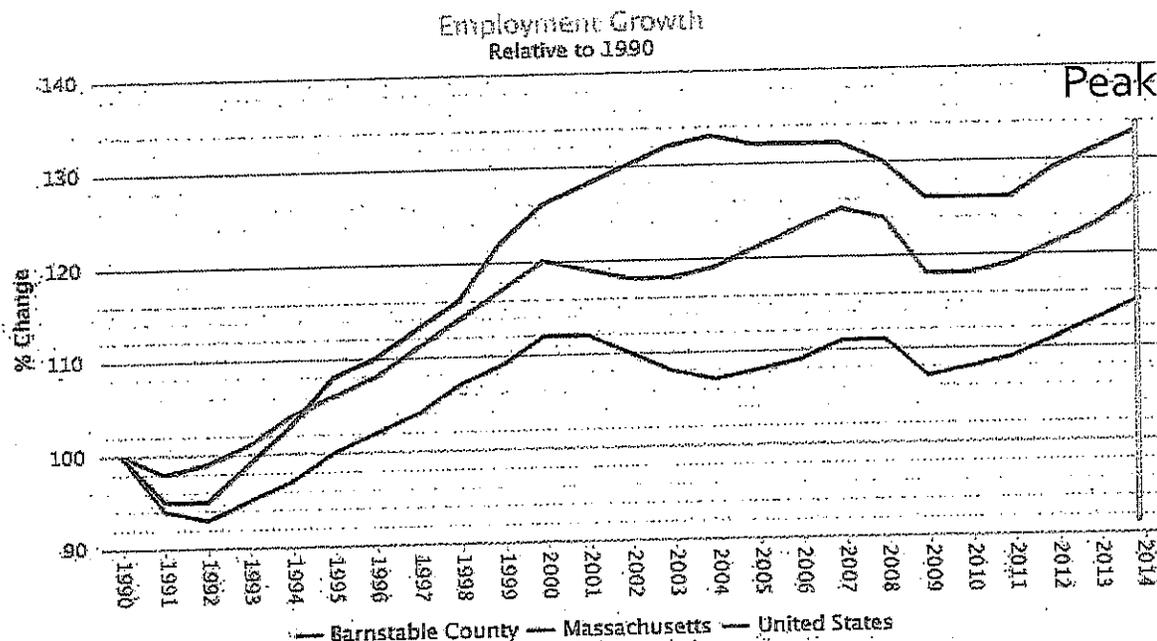
Gross Regional Product



Evaluating the Region

- Employment

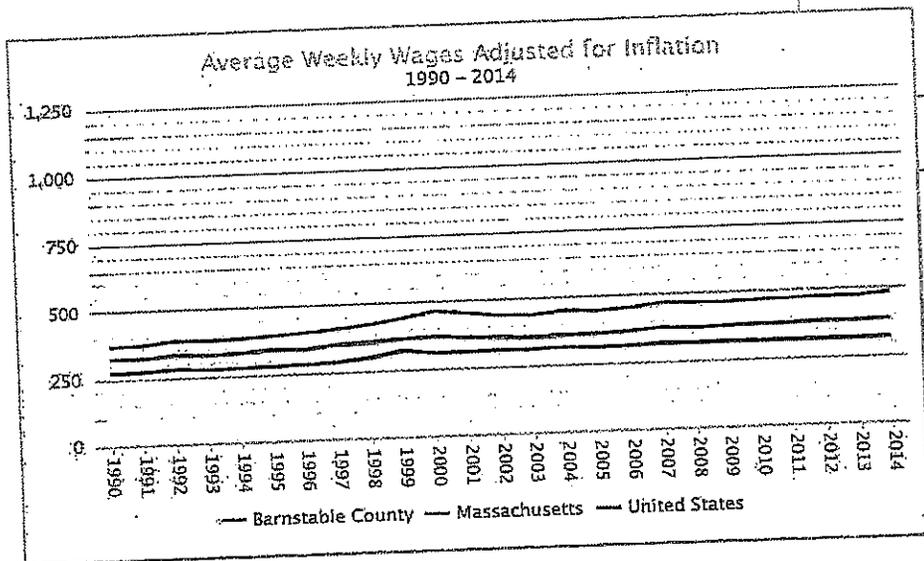
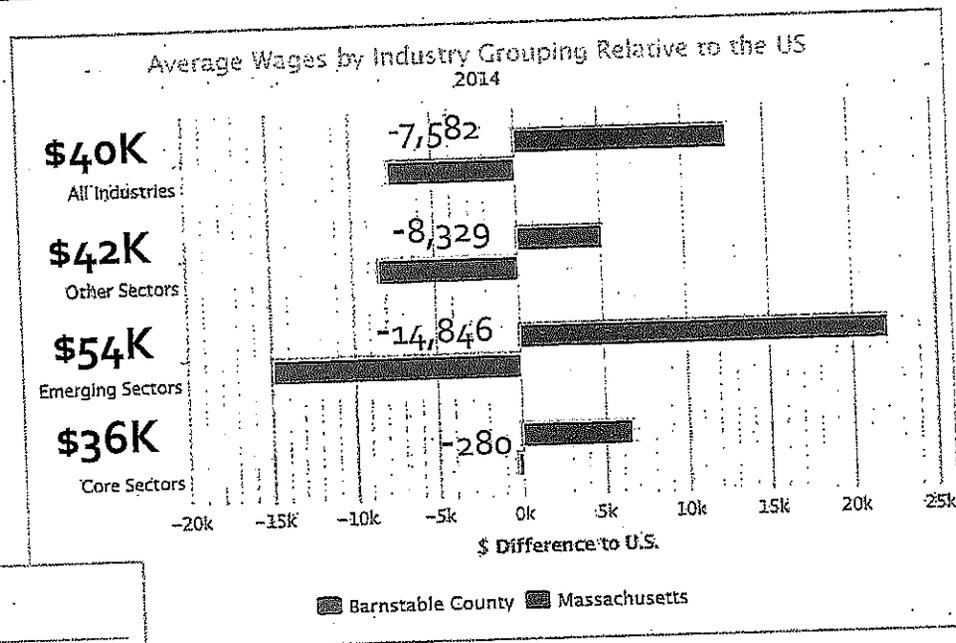
- Higher Growth Rates than MA and US



Evaluating the Region

■ Wages

- Despite Job Growth Wages are still lower than the US Average
- In real terms, wages have not increased since 1990, especially relative to the increases in cost of living & housing.



MA: +\$113

US: +\$60

BC: +\$48

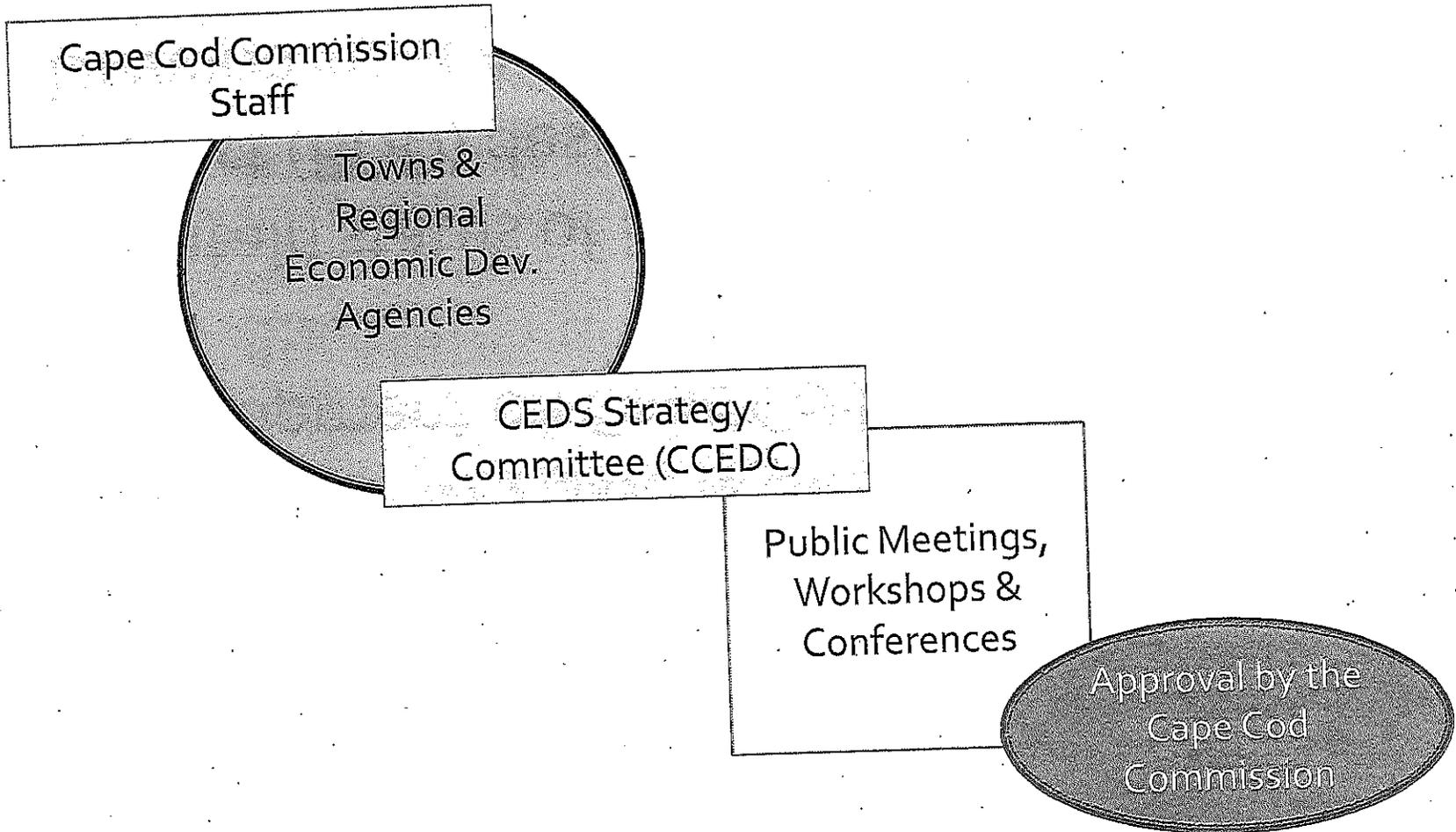
The CEDS

Guiding Economic Development Efforts on Cape Cod

CEDS Purpose

- Consensus on Vision & Goals for Economic Development on Cape Cod
- Maintain status of Economic Development District (EDD) designation by US Economic Development Administration (EDA)
- Eligibility for US EDA funding for economic development planning and priority projects

CEDS Process



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CEDS Vision

Cape Cod is a mosaic of historic villages, dynamic economic centers, and healthy natural areas where a diverse array of viable employment and business opportunities exist that retain and attract income to the region and are supported by reliable infrastructure designed to serve a modern economy and protect the natural assets and historic character of the region.

CEDS Goals

- 1: Low Impact & Compatible Development
- 2: A Balanced Economy
- 3: Regional Income Growth
- 4: Infrastructure Capacity



CEDS Planning Goal

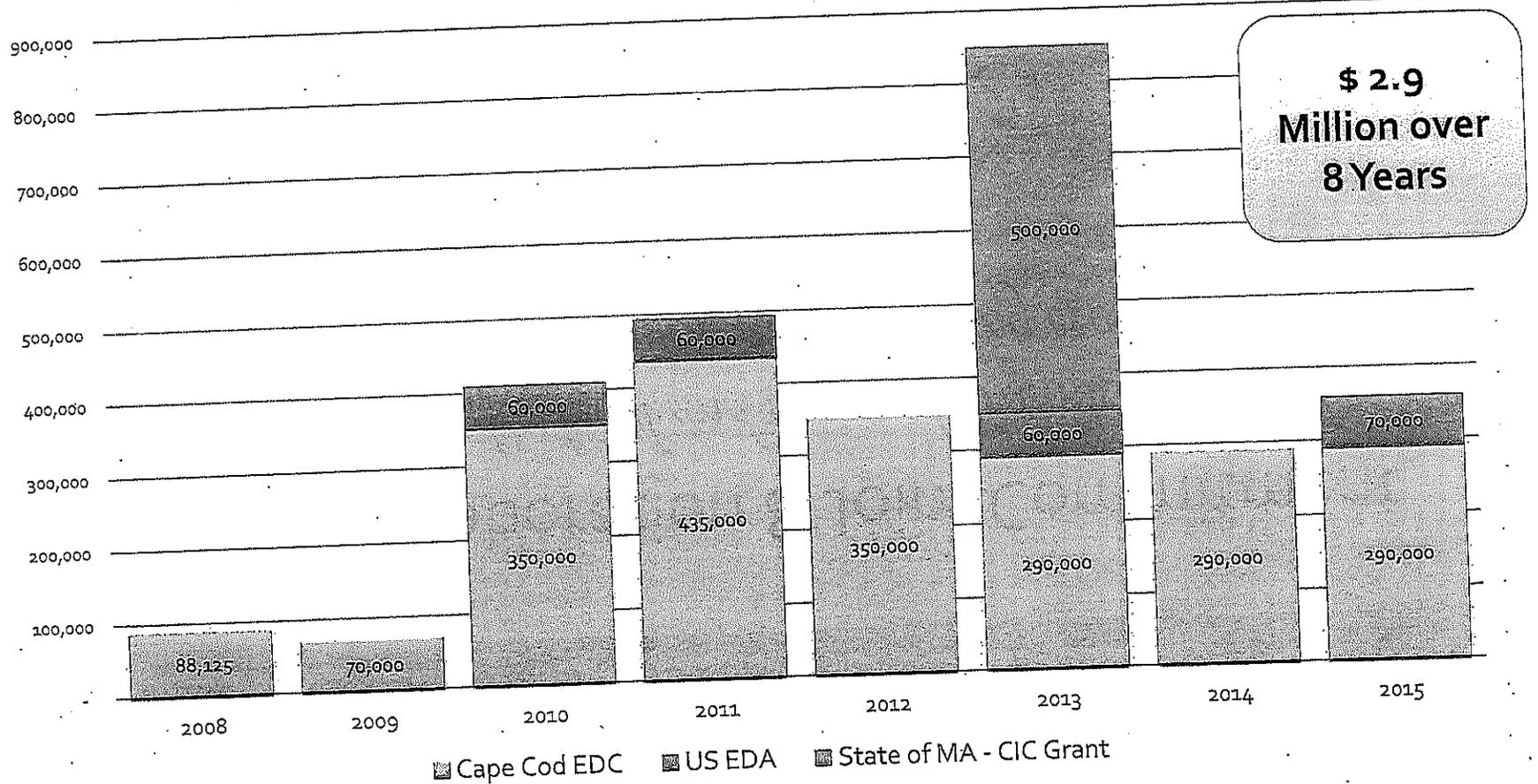
Regional Collaboration & Joint Commitment

To provide a forum for local and regional organizations to be actively involved in determining and executing economic development policies and projects.

- Measures of Success
 - Implementation Investment
 - Understanding Economic Development
 - Strong Partnerships
 - Easy Access to Information

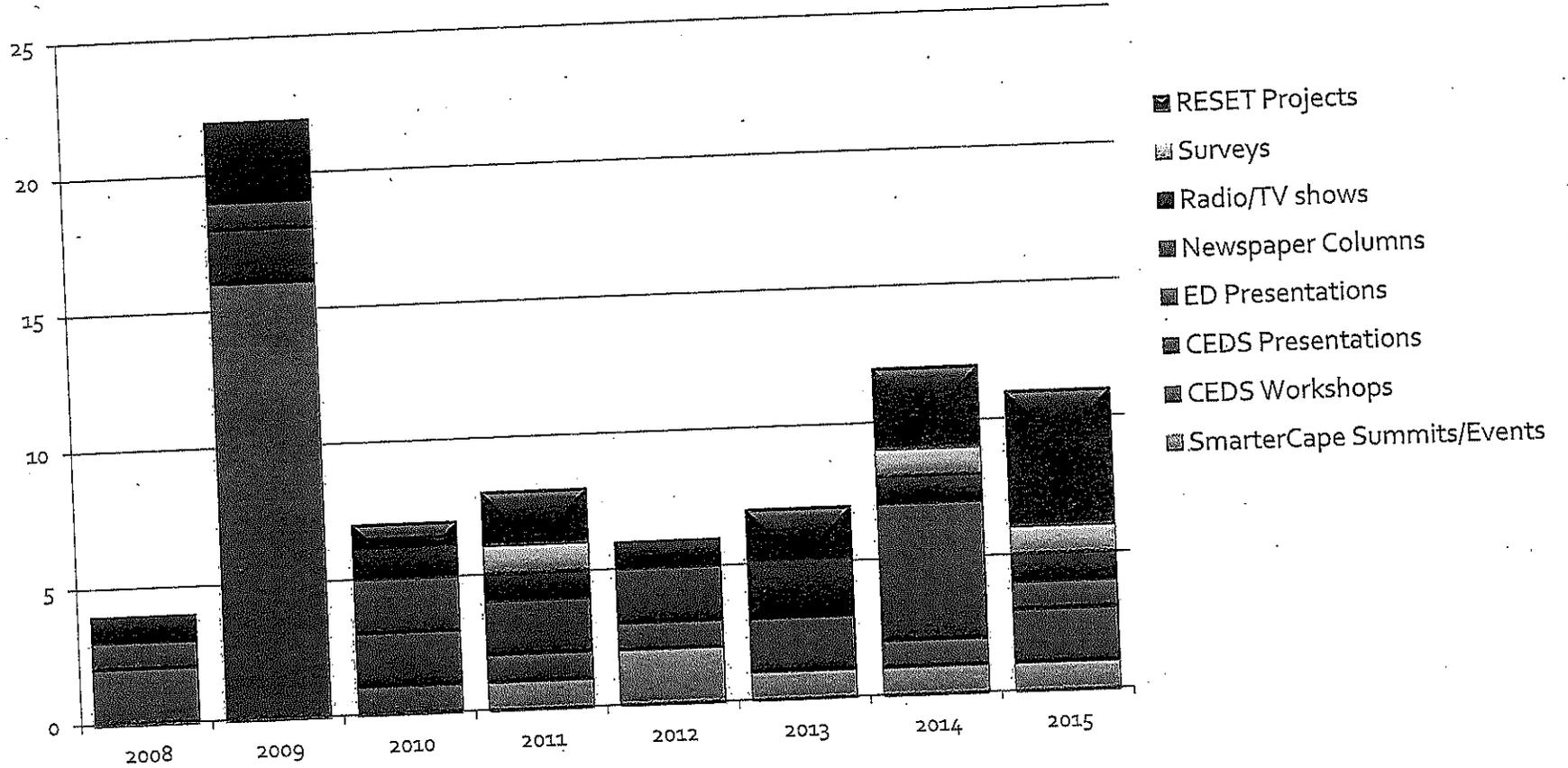
Implementation Investment

CEDS Grant Funding – 35% of Total Implementation Costs



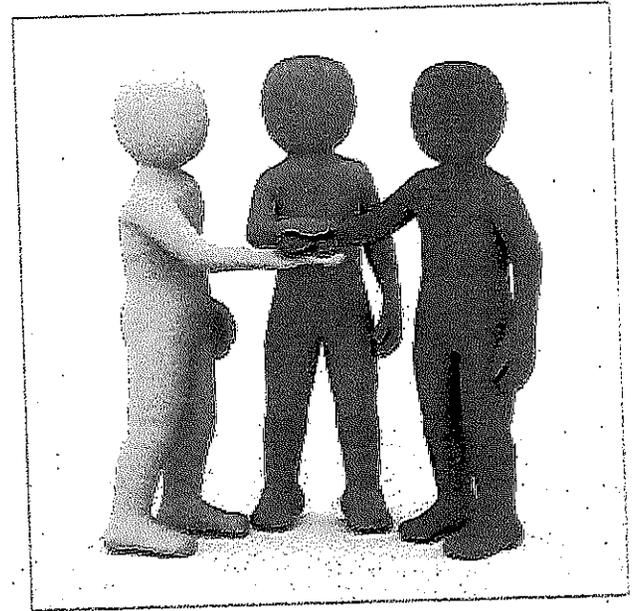
Understanding ED

■ Economic Development Outreach



Strong Partnerships

- Formal Partnerships
 - SmarterCape Partnership
 - RESET Project Towns
 - Yarmouth
 - Bourne
 - Sandwich
 - Orleans
 - Mashpee
 - Falmouth (new project underway)
 - Barnstable (new project underway)
 - Boards: CDP

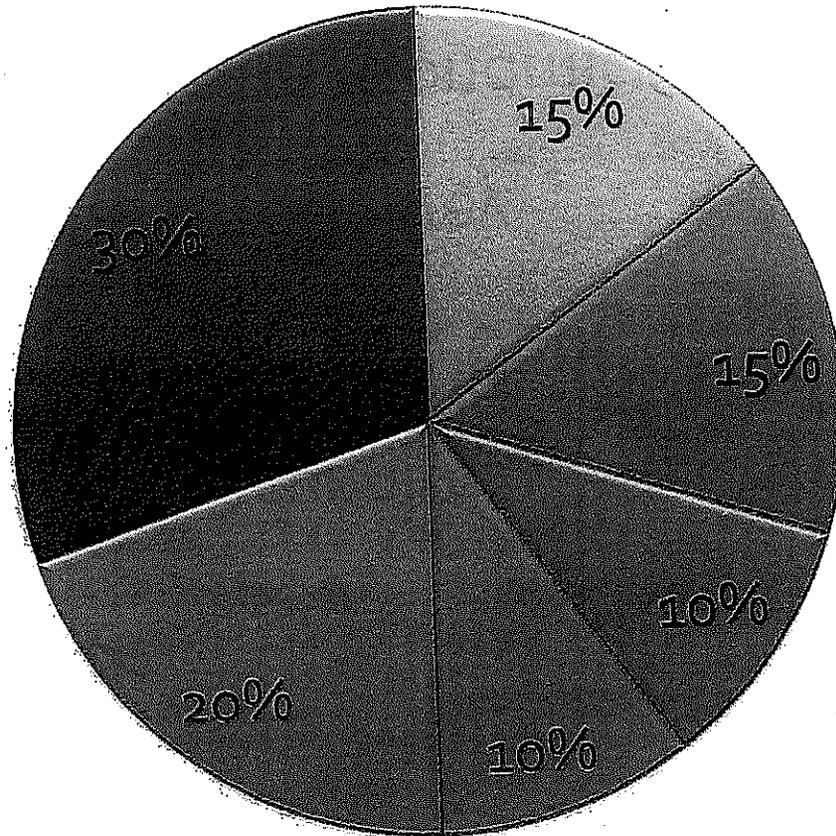


Annual Work Plan

- Planning – including CEDS
- Research
- Outreach
- Data Dissemination – STATSCapeCod.org
- CEDS Regional Priority Projects
- RESET – Targeted Town Technical Assistance

Distribution of Effort

Economic Development Annual Workplan/CEDS Implementation



■ Planning

■ Research

■ Outreach

■ Data Dissemination

■ Regional Priority Projects

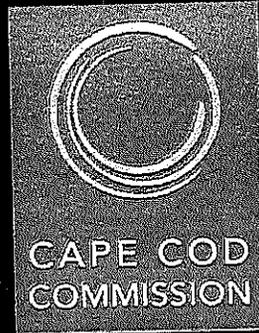
■ RESET

Implementation Highlights

- EDD & EDD funding
- Regional Market & Upper Cape Hotel Market Studies
- Homeowners Survey
- Wastewater in Economic Centers
- Cape Cod Capital Trust Fund for infrastructure financing
- Orleans RESET (MA-APA Award for Best Planning Project)
- Mashpee RESET

Selected Goals for Year 3

- CEDS Project Updates & Annual Report
- Continued Technical Assistance to Mashpee Tribe
- Second Home Owner Survey & Study
- Update & Expand STATSCapeCod
- Cape Cod Capital Trust Fund
- RESET Projects
 - Barnstable and Falmouth; Orleans RESET Implementation
- Outreach Focus: Zonings impact on ED



The CEDS and related documents are available on the Commission website

www.capecodcommission.org

20