ED Program Overview
Barnstable County Comprehensive Economic Development Strategy (CEDS)

Leslie Richardson, Chief Economic Development Officer, Cape Cod Commission
Presentation to the Barnstable County Assembly of Delegates, February 2016
Evaluating the Region

- Distressed Census Tracts
  - EDA Definition
    1. Unemployment rate at least 1% point higher than US average
    2. Per capita income at 80% or less of the US average

13 Tracts out of 56 housing roughly 1/4 of year-round population
Evaluating the Region

Gross Regional Product

Gross Regional Product
Relative to 2001

Peak

% Change

-130

-120

-110

-100

-90


Barnstable Town — Boston—Cambridge—Quincy — Pittsfield — Springfield — Worcester

3 million below peak

9.6 Billion
Evaluating the Region

- Employment
  - Higher Growth Rates than MA and US

![Employment Growth Graph](chart.png)

- Barnstable County
- Massachusetts
- United States
Evaluating the Region

Wages

- Despite Job Growth Wages are still lower than the US Average
- In real terms, wages have not increased since 1990, especially relative to the increases in cost of living & housing.
The CEDS

Guiding Economic Development Efforts on Cape Cod
CEDS Purpose

- Consensus on Vision & Goals for Economic Development on Cape Cod
- Maintain status of Economic Development District (EDD) designation by US Economic Development Administration (EDA)
- Eligibility for US EDA funding for economic development planning and priority projects
CEDS Process

Cape Cod Commission Staff

Towns & Regional Economic Dev. Agencies

CEDS Strategy Committee (CCEDC)

Public Meetings, Workshops & Conferences

Approval by the Cape Cod Commission
Cape Cod is a mosaic of historic villages, dynamic economic centers, and healthy natural areas where a diverse array of viable employment and business opportunities exist that retain and attract income to the region and are supported by reliable infrastructure designed to serve a modern economy and protect the natural assets and historic character of the region.
CEDS Goals

1: Low Impact & Compatible Development
2: A Balanced Economy
3: Regional Income Growth
4: Infrastructure Capacity
CEDS Planning Goal

Regional Collaboration & Joint Commitment

To provide a forum for local and regional organizations to be actively involved in determining and executing economic development policies and projects.

- Measures of Success
  - Implementation Investment
  - Understanding Economic Development
  - Strong Partnerships
  - Easy Access to Information
Implementation Investment

CEDS Grant Funding – 35% of Total Implementation Costs

$2.9 Million over 8 Years
Understanding ED

Economic Development Outreach

- RESET Projects
- Surveys
- Radio/TV shows
- Newspaper Columns
- ED Presentations
- CEDS Presentations
- CEDS Workshops
- SmarterCape Summits/Events
Strong Partnerships

- Formal Partnerships
  - SmarterCape Partnership
  - RESET Project Towns
    - Yarmouth
    - Bourne
    - Sandwich
    - Orleans
    - Mashpee
    - Falmouth (new project underway)
    - Barnstable (new project underway)
- Boards: CDP
Easy Access to Information

STATS CapeCod

Profiles
- County/Region Profile
  - Compare your county to others nationwide or find similar counties.
- County/Metro Side-by-Side
  - Compare metro areas, counties, and states nationwide, quickly and easily.
- Towns/ZIP Profile
  - Compare your town to others in Massachusetts.

Data by Years

Maps

Table 1: [Data Table]

Table 2: [Data Table]
Annual Work Plan

- Planning – including CEDS
- Research
- Outreach
- Data Dissemination – STATSCapeCod.org
- CEDS Regional Priority Projects
- RESET – Targeted Town Technical Assistance
Distribution of Effort

Economic Development
Annual Workplan/CEDS Implementation

- Planning
- Research
- Outreach
- Data Dissemination
- Regional Priority Projects
- RESET
Implementation Highlights

- EDD & EDD funding
- Regional Market & Upper Cape Hotel Market Studies
- Homeowners Survey
- Wastewater in Economic Centers
- Cape Cod Capital Trust Fund for infrastructure financing
- Orleans RESET (MA-APA Award for Best Planning Project)
- Mashpee RESET
Selected Goals for Year 3

- CEDS Project Updates & Annual Report
- Continued Technical Assistance to Mashpee Tribe
- Second Home Owner Survey & Study
- Update & Expand STATSCapeCod
- Cape Cod Capital Trust Fund
- RESET Projects
  - Barnstable and Falmouth; Orleans RESET Implementation
- Outreach Focus: Zonings impact on ED
The CEDS and related documents are available on the Commission website

www.capecodcommission.org