CHANGES TO DISTRIBUTION FOR BARNSTABLE COUNTY AS CVEC OFFTAKER

The production estimates have gone down slightly for the CVEC Round 2 PV projects. This is a result of G&S taking over for Broadway Electrical in January 2014 and, amongst other design changes, making a switch from 290watt solar modules to 280watt modules. The switch was due to a shortage in solar modules in winter 2014. With a solid deadline for construction completion by the end of August 2014, the switch to a less efficient module was unavoidable.

Ultimately the production reduction means the projected kWh for Barnstable County as an offtaker of excess Net Metering Credits through the CVEC PV Power Sales Agreement amendment has gone down to 847,066 instead of the previously projected kWh of 939,486. The revised estimate of 847,066 kWh of Net Metering Credits is all that is available from CVEC’s excess from Rounds 1 & 2 for Barnstable County, based on the CVEC distribution algorithm.

Correspondingly, the projected number of kilowatt hours of Net Metering Credits to be allocated from the Future Generation Wind project has gone up slightly for Barnstable County, from 698,208 kWh to 790,629 kWh.

The PV PSA Second Amendment and the Wind PSA First Amendment reflect these adjustments to the projected kilowatt hour numbers.

Note that due to the desirability of Net Metering Credits from the Future Generation Wind project, CVEC is limited to a distribution of 3.125million kilowatt hours amongst our offtakers. Using the CVEC distribution algorithm for equitable dissemination of the FGW Net Metering Credits, Barnstable County is projected to receive an estimated 609,973 kWh of Net Metering Credits from Future Generation Wind through CVEC.

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