

BARNSTABLE COUNTY ASSEMBLY OF DELEGATES

In the Year Two Thousand Fifteen

**Proposed Ordinance 15-10**

To authorize an amendment in Section 13, subsection (b) of adopted Ordinance 13-03 and Ordinance 14-01;

***Barnstable County hereby ordains:***

The following bond term limit authorized in Section 13, subsection (b) of Ordinance 13-03 is hereby amended as follows:

For the purpose set forth in section 12(a), the County Treasurer, with the approval of the County Commissioners, may borrow from time to time, on the credit of the County, such sums as may be necessary but not exceeding in the aggregate, three million, six hundred ninety one thousand, four hundred dollars, and may issue bonds or notes of the County therefore, which shall bear on their face the words, Barnstable County Facilities and Equipment Loan, County Ordinance of 2014. Each authorized issue shall constitute a separate loan, and such loans shall be payable in accordance with the limits outlined in the Massachusetts General Laws.

The following bond term limit authorized in Section 13, subsection (b) of Ordinance 14-01 is hereby amended as follows:

For the purpose set forth in section 12(a), the County Treasurer, with the approval of the County Commissioners, may borrow from time to time, on the credit of the County, such sums as may be necessary but not exceeding in the aggregate, two million, eight hundred fifty one thousand, eight hundred dollars, and may issue bonds or notes of the County therefore, which shall bear on their face the words, Barnstable County Facilities and Equipment Loan, County Ordinance of 2015. Each authorized issue shall constitute a separate loan, and such loans shall be payable in accordance with the limits outlined in the Massachusetts General Laws.

**(Submitted by the Board of Regional Commissioners at a regular meeting of the Assembly of Delegates held on October 21, 2015)**

