

AGENDA PACKET

01/17/18 REGULAR MEETING

AGENDA ITEM 5a

Budget Hearing: Fiscal Year 2019 Capital Budget (NO DOCUMENTS)

AGENDA ITEM 5b

Budget Hearing: Health & Environment (NO DOCUMENTS)

AGENDA ITEM 5c

Budget Hearing: Fire Training Academy (NO DOCUMENTS)

AGENDA ITEM 5d

Budget Hearing: Information Technology (NO DOCUMENTS)

AGENDA ITEM 5e

Budget Hearing: Cooperative Extension (NO DOCUMENTS)

AGENDA ITEM 5f

Budget Hearing: Resource Development (NO DOCUMENTS)

AGENDA ITEM 6a

Regular Meeting of January 10, 2018 (NO DOCUMENTS)

AGENDA ITEM 9a

Authorizing the allocation of the Cape Cod Environmental Protection Fund balance into various reserve accounts

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CAPE COD
COMMISSION

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DATE: January 11, 2018
TO: Barnstable County Commissioners
FROM: Paul Niedzwiecki, Executive Director 
RE: CCEPF Reserves

As you know, whenever the Cape Cod Environmental Protection Fund (CCEPF) balance allows, the Commission considers allocating some portion of that balance to reserve funds for future needs. At the close of fiscal year 2017, the Commission has a cash balance of \$4.3 million. After restricting funds for encumbrances, appropriations, etc., the unrestricted fund balance would be \$2 million.

At this time, I would recommend that from this balance \$200,000 be set aside in the Commission's restricted reserve for personnel related expenses and \$475,000 be restricted for building and capital needs. This will increase the total restricted reserves to \$3,012,405.37, leaving an unrestricted balance of \$1,376,933.37 (see attached.)

Please let me know if you have any questions. Thank you for your consideration.

Approved:

Leo Cakounes, Chair

Ronald Beaty, Vice-Chair,

Mary Pat Flynn Commissioner

cc: Mary McIsaac, Finance Director

Cape Cod Environmental Protection Fund (CCEPF)
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
Cash Basis

Beginning FY17 CCEPF Balance	\$ 3,713,176.48
Restricted for FY16 Encumbrances/Continuing Appropriations	141,975.49
Restricted for FY17 Appropriations	691,359.00
Restricted for Unfunded Workers Compensation	13,000.00
Restricted for Legal Expenses	750,000.00
Restricted for Building/Capital Fund	225,000.00
Restricted for Personnel Expenses	<u>500,000.00</u>
Unrestricted CCEPF Balance	\$ 1,391,841.99
Add FY17 Revenue/Transfers In	\$ 4,564,875.21
Subtract FY17 Expenses	\$ 3,888,712.95
Ending FY17 CCEPF Balance	\$ 4,389,338.74
Restricted for FY17 Encumbrances/Continuing Appropriations	202,403.37
Restricted for FY18 Appropriations	647,002.00
Restricted for Unfunded Workers Compensation	13,000.00
Restricted for Legal Expenses	750,000.00
Restricted for Building/Capital Fund	700,000.00
Restricted for Personnel Expenses	<u>700,000.00</u>
Unrestricted CCEPF Balance	\$ 1,376,933.37

AGENDA ITEM 9b

Authorizing the approval of Unpaid Leave for Stephen Coan, Fire Training Academy (NO DOCUMENTS)

AGENDA ITEM 9c

Authorizing the approval of Unpaid Leave for Sonja Sheasley, Resource Development office (NO DOCUMENTS)

AGENDA ITEM 9d

Authorizing a carryover of vacation time for Mary McIsaac, Director
or Finance/Treasurer (NO DOCUMENTS)

AGENDA ITEM 9e

Authorizing the Execution of Certificates for Dissolving Septic Betterments