BARNSTABLE COUNTY
In the Year Two Thousand Nineteen

Proposed Ordinance 19-11

WHEREAS, the Assembly of Delegates adopted Ordinance 18-05 on May 2, 2018, which ordinance was subsequently approved by the Board of County Commissioners (the “Commissioners”) on May 9, 2018 (the “Initial Ordinance”), which appropriated $388,000.00 to pay costs of purchasing various items of capital equipment and authorized the borrowing of such amount to meet that appropriation; and

WHEREAS, since the adoption and approval of the Initial Ordinance, Barnstable County has received additional information regarding the maintenance the channels and harbors of the towns of Cape Cod, including (i) the substantial increase in the number of dredging projects to be undertaken, (ii) mechanical and other problems with the existing Barnstable County dredges, and (iii) an extension from The Commonwealth of Massachusetts of the timeframes in which the Barnstable County can operate dredges; and

WHEREAS, a new dredge is needed, in addition to the existing dredges operated by Barnstable County, to properly maintain the channels and harbors of the towns of Cape Cod;

The Cape Cod Regional Government, known as Barnstable County hereby ordains;

SECTION 1: That, in order to properly maintain the channels and harbors of the towns of Cape Cod, the additional sum of One Million Three Hundred Thousand Dollars ($1,300,000.00) be appropriated to pay costs of the purchase of a new dredge, including the payment of all costs incidental and related thereto; and

SECTION 2: That for the purposes set forth in Section 1, the County Treasurer, with the approval of the Commissioners, may borrow such sum from time to time, on the credit of Barnstable County, and may issue bonds and/or notes therefor; and

SECTION 3: That all bonds or notes issued pursuant to this ordinance shall be signed by the County Treasurer and countersigned by a majority of the Commissioners. Barnstable County may sell securities at a public or private sale upon such terms and conditions as the Commissioners may deem proper but not at prices of less than par value. Indebtedness incurred under this proposed ordinance shall, except as herein provided, be subject to Chapter 35 of the General Laws.

(Submitted by Board of Regional Commissioners at a regular Assembly meeting held on May 1, 2019)