

BARNSTABLE COUNTY
In the Year Two Thousand Twenty

Proposed Ordinance 20-26

The Cape Cod regional government, known as Barnstable county hereby ordains;

To transfer funds for the fiscal year two-thousand and twenty-one, to the Capital Stabilization Fund, Emergency Stabilization Fund, and General Stabilization Fund, as established in Ordinance No. 20-__, 20-__, and 20-__ by making transfers from the unreserved fund balance for fiscal year two-thousand and twenty-one, in the amount of \$3,000,000.00

Section 1.

Based on a revised estimate of income of Barnstable County for the current fiscal year, made as of September 30, 2020, the sum set forth in section one, for the purpose set forth therein and subject to the conditions set forth in section one through five of Barnstable County Ordinance 20-__, are hereby appropriated from Unreserved Fund Balance for Barnstable County for the fiscal year ending June thirtieth, two thousand and twenty-one. Said funds are to be transferred to the General Stabilization Fund for the General Stabilization fund for the purpose of setting aside funds that are to be invested to secure reserves for a variety of projects and other needs. Said funds shall be derived from Unreserved Fund Balance for FY2021

<u>Fund #</u>	<u>Account</u>	<u>\$ Amount</u>
2501	General Stabilization	\$ 1,000,000

Section 2.

Based on a revised estimate of income of Barnstable County for the current fiscal year, made as of September 30, 2020, the sum set forth in section one, for the purpose set forth therein and subject to the conditions set forth in section one through five of Barnstable County Ordinance 20-__, are hereby appropriated from Unreserved Fund Balance for Barnstable County for the fiscal year ending June thirtieth, two thousand and twenty-one. Said funds are to be transferred to the General Stabilization Fund for the Capital Stabilization for the purpose of setting aside funds that are to be invested to secure reserves for future capital purchases. Said funds shall be derived from Unreserved Fund Balance for FY2021

<u>Fund #</u>	<u>Account</u>	<u>\$ Amount</u>
2502	Capital Stabilization	\$ 1,000,000

Section 3.

Based on a revised estimate of income of Barnstable County for the current fiscal year, made as of September 30, 2020, the sum set forth in section one, for the purpose set forth therein and subject to the conditions set forth in section one through five of Barnstable County Ordinance 20-__, are hereby appropriated from Unreserved Fund Balance for Barnstable County for the fiscal year ending June thirtieth, two thousand and twenty-one. Said funds are to be transferred to the General Stabilization Fund for the Emergency Stabilization fund for the purpose of setting aside funds that are to be invested to secure reserves for unforeseen emergencies. Said funds shall be derived from Unreserved Fund Balance for FY2021

<u>Fund #</u>	<u>Account</u>	<u>\$ Amount</u>
2503	Emergency Stabilization	\$ 1,000,000

(Submitted by the Board of Regional Commissioners at a virtual meeting of the Assembly of Delegates held on October 7, 2020)